

Minutes of Annual General Meeting of The Radley Village Shop Association Limited

held at Radley Village Hall on 18<sup>th</sup> May 2008

1 A welcome and introduction was given by the acting Chairperson welcoming and thanking the large number of members attending and introducing himself and those who had been acting on the Committee of Management. The Chairperson also issued an invitation to those attending to apply to join the Committee of Management should they wish and also the Executive Committee dealing with the running of the shop itself.

2 There were apologies received from various Members and in particular from the Auditors and Jane Barker who were invited to the Meeting but could not attend.

A report on the Accounts was then given by the acting Treasurer saying that in the first seven months of trading to 31<sup>st</sup> December a surplus of nearly 2500 was made on sales of 120000. The acting Treasurer pointed out that what was not shown was the huge contribution made by the volunteers who saved staff costs of around 15000. The acting Chairperson and Treasurer then took questions from the floor on the financial statements.

3 The acting members of the Committee of Management were then individually proposed and each unanimously elected being Barbara Ellis, Chris Minay, Paul Tams, Jane Wyatt and the acting Chairperson Graham Steinsberg who was proposed by Dominique Henderson. These appointments were for the period until the conclusion of the next AGM.

4 Following a proposal by the Chairperson the meeting approved the appointment, until the conclusion of the next AGM, of the Auditors Messrs. Critchleys of Abingdon who had been acting on a pro bono basis, appreciation for which was strongly expressed by the Chairperson.

5 The Financial Statements were then formally adopted by the Meeting following a proposal by the Chairperson.

6 The question of application of surplus profits was then explained by the Chairperson who proposed that the surplus for the accounting period of approximately 2500 be applied to accelerate repayment of the "start-up" loan taken up from ICOF Community Capital Limited which proposal was approved by the Meeting.

7 An enthusiastic approval of the Shop Manager, John Goodenough was proposed by the Chairperson and given by the Meeting.

Signed

Chairperson

Dated