

RADLEY VILLAGE SHOP ASSOCIATION LIMITED

MINUTES OF ANNUAL GENERAL MEETING HELD AT THE CHURCH ROOM, RADLEY ON SATURDAY 16 MAY 2009

IN ATTENDANCE: Chairman: Barbara Ellis
Treasurer: Lynda Pasquire
Secretary: Stephen Ewens
Committee Members
Members of the Association

1. The Chairman welcomed all committee members and the members to the AGM.

2. Apologies for absence – the Chairman reported the following apologies:-

Paddy Dockar Drysdale
Maureen Hill
Tony Gilman
Mel Turner
Liz Turner
John Huddleston

3. Election of Committee of Management.

The Chairman reported that Graham Steinsberg had resigned as Chairman in January 2009 and she had stepped in as Chairman, Paul Tams had resigned as secretary and Stephen Ewens had been co-opted – Mike Saddler had been proposed to join the committee. She then proposed that the existing committee along with Stephen Ewens and Mike Saddler be appointed as committee members for the next year. It was proposed by Peter Fennell and seconded by Martin Wilson and was carried unanimously.

4. Appointment of Auditors.

The Chairman reported that the auditors Critchleys were prepared to carry on producing the accounts at a greatly reduced fee. Eric Davies proposed and Paul Tams seconded that Critchleys be appointed once more as auditors of the company – this was carried unanimously.

5. Adoption of the Financial Statements.

The Treasurer briefly went through the financial accounts and statements for the end of 31 December 2008 and took questions from the members as to the accounts. She reported that the electricity cost had increased because of the additional freezers and fridges and she also reported that it was intended to accelerate repayment of the loan made at the start of the company's history, the loan is due to be paid off in April 2010 if the repayments are accelerated, however, in 2010, the Association will then have to start paying rent on the

shop. Kayla Tomlinson proposed and Bob Earl seconded the adoption of the financial statements and this was carried unanimously.

6. Adoption of Recommendation for application of surplus profits.

The Treasurer recommended that, as with previous years, profits should be held on reserve – except for continuing to accelerate repayment of the loan. Rebecca Kashti proposed and Eric Davies seconded the adoption of this recommendation and this was carried unanimously.

7. Adoption of Recommendation that there should be an Accountant's Report instead of a Full Auditor's Report.

The Treasurer reported that the accountant's report is considerably cheaper and less time consuming than a full audit and the Association did qualify for the accountant's report because of the turnover limits etc. and so she recommended that it was carried on. Peter Fennell proposed and Kayla Tomlinson seconded this proposal which was carried unanimously.

8. Adoption of Recommendation that Notices should be displayed at the Registered Office.

The Chairman set out the background to this proposal – so as to save time and cost – Stan Baker wanted to amend this so there would be notices also to go onto the shop website and in Radley News and on the village website and on the village notice boards. Stan Baker proposed his amendment and this was seconded by Eric Davies which was carried unanimously and so as that amendment had been passed, there was no need to consider the substantive motion.

The AGM then concluded.