

Radley Village Shop Association Limited

Minutes of Annual General Meeting held at Radley Village Hall on Wednesday 8th May 2013

In Attendance

Chairman Bob Earl
Treasurer Lynda Pasquire
Secretary Stephen Ewens
52 Members of the Association

1. Welcome from the Chairman

The Chairman welcomed members to the AGM. He congratulated Lynda Pasquire and Basil Crowley on their recent marriage on Sunday.

2. Apologies for absence

Apologies were received from Yvonne Milward, Basil Crowley, Graham Steinsberg and Barbara Ellis.

3. Minutes of the AGM held on 30 May 2012

These were approved as a correct record.

Item 5 had a typographical error. Sue Ward stood down as the Volunteer Rota Manager, not as a Volunteer Manager.

4. Matters arising

There were no matters arising from the Minutes.

5. Chairman's report

The Chairman reported that this was the sixth AGM. It is now seven years since the shop opened. The shop has had another successful year, but profit has been reduced due to the current recession. He thanked all the volunteers who help to keep the shop running and open every day except Christmas Day. There are some 60 volunteers, of ages ranging from 13 upwards. Some have different roles and functions to perform, with different shift patterns and all carry out their tasks to assist the shop and the village community. The shop cannot exist without the volunteers. He thanked in particular the Shop Manager, John Goodenough, for all his hard work and for his help with the volunteers. John's wife recently had another baby and so he had paternity leave. New lines had been added to the store, with more shelves put in. The shop is now offering stationery products. The wholesale prices keep increasing so reluctantly shop prices also have to increase. The shop will shortly be renewing the large chiller and drinks chiller machines. The Management Committee agreed this earlier today. This is a major long-term investment. At the last AGM, £1,000 was set aside for various good causes. There are nine applications, all had grants paid. The Management Committee again recommends that some of the profits are set aside this year. The shop has maintained its 4 out of 5 food safety award. In August 2012, the shop was shortlisted for a community award but unfortunately did not win. He wanted to thank Sue Ward who stood down as the Volunteer Rota Manager at Christmas. She had done the job brilliantly for three years. He also wanted to record his thanks to Barbara Ellis who has taken over the role. Fresh produce will once more reappear due to the changing season.

6. Treasurer's report

The Treasurer went through the accounts – takings are up 1% over last year. For the first time, takings now exceed £250,000.00. The gross profit margin is 20%. The gross profit prices have gone up 2.2%. She explained that the monthly release, from the reserves, of grant money received when the shop was set up had ceased at the end of 2012. She reported that the volunteers are getting better at carrying out financial tasks due to good management. The amount of the mortgage has been reduced by £4,000 to £53,000, against the leasehold value of £90,000. It had been agreed to upgrade the refrigeration equipment. The Committee was also keeping an eye on the possibility of having another paid member of staff. She wanted to record her thanks to Graham Steinsberg. Because of his monthly overview, it meant that Critchleys' fees are reduced. She also wanted to thank Critchleys as examiners and Graham Steinsberg as mentor and Joyce Huddleston and Sue Ward for helping her while she recovered from her shoulder injury last year.

7. Adoption of the Financial Statements

Eric Blanks proposed and Denis Standen seconded the motion to adopt the financial statement. This was carried unanimously.

8. Appointment of Auditors

Mike Sadler proposed and John Huddleston seconded the motion to appoint Critchleys as auditors. This was carried unanimously.

9. Adoption of recommendation that there should be an Accountant's report instead of a full auditor's report

David Buckle proposed and Margaret Lovell seconded the motion to adopt the recommendation. This was carried unanimously.

10. Adoption of recommendation for application of any surplus profits

- (i) Eric Davies proposed and Tony Rogerson seconded the motion to provide a total of £1,000 for village projects. This was carried unanimously.
- (ii) Eric Davies proposed and Mike Slay seconded the motion to give the Management Committee authority to act as it sees fit on the disbursement of the monies. This was carried unanimously.

11. Election of Management Committee until conclusion of next AGM

The Chairman reported that Barbara Ellis unfortunately could not attend the meeting. Iain Winton had been invited to join the Management Committee. All the members of the Management Committee were eligible for re-election. Denis Standen proposed and Jane Hamp seconded the motion to elect Iain Winton and all the existing Management Committee for the next year. This was carried unanimously.

12. Any other business

Tony Rogerson raised the possible uncertain future of the Post Office, due to the Post Office reorganisations. The Chairman reported that, although they would like to take on the Post Office functions, if necessary, there simply was not enough room in the shop to do so.

The Chairman thanked members for their attendance and support.

The AGM concluded at 7.53 p.m.