

RADLEY VILLAGE SHOP
Serving the Radley community

Tel. 01235 526231

www.radleyvillageshop.com

Radley Village Shop buys premises

Radley Village Shop Association has successfully completed the purchase of the premises in Catharine Court, Church Road, which it has occupied since the shop opened for business in May 2007.

A grant application was made in May 2010 to Southern Oxfordshire Leader (part of the Government's Rural Development Programme for England administered by the South East England Development Agency) to help make the purchase possible. A grant of over £26,500 was approved in November 2010.

The purchase has secured the future of Radley Village Shop. We will no longer have to pay rent to a landlord; instead we will be repaying a mortgage of £60,000 over the next twelve years. The monthly repayment of capital and interest will about the same as the rent we would have been paying had we continued to lease the premises.

I am sure the residents of Radley will endorse our thanks to Graham Steinsberg of Lower Radley for covering the rent for the first three years, thus allowing the shop to establish itself and prove to be a viable business. Graham was also instrumental in bringing the Village Shop into operation four years ago.

Radley Village Shop is an important part of our community and our thanks go to the numerous volunteers who play their part in staffing the shop, and without whom we couldn't have developed such a successful enterprise.

We also wish to thank the various village organisations and Jane Barker of Oxfordshire Rural Community Council who sent in letters of support for our grant application; our company secretary, Stephen Ewens, for legal services in connection with the purchase; Paul Tams for his invaluable assistance; and Radley Parish Council for a grant to cover the mortgage arrangement fee. Finally we are very grateful to Eve and Peter Fennell who, upon leaving the village, have generously donated their share monies towards the purchase.

Mike Sadler
Chairman, Radley Village Shop Association

April 2011



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